

MINUTES

of the 3rd General Assembly

Switzerland Armenia Chamber of Commerce



Held	Online – Zoom Meeting
On	14.04.2021
Time	18:30 – 20:00

ad 1 (agenda item 1 & 2)

Mr Mike Baronian, the President and member of the Board of Directors, declares the proceedings to be opened and accepts to be Chairman of the meeting. Mr. Hrant Sahakyan accepted to be acting as a secretary of the GA, and organising the voting (using Zoom).

Initially, the Chairman ascertains the following:

- The following 12 members including the Board of Directors were present.

Nereo Sartori

Mike Baronian

Vahé Gabrach

Jakob Schuler

Alexander Stork

Vicken Bayramian

Daniel Papazian

Alfred Bagdjian

Marcus Baghdassarian

Nuné Magoyan

Hrant Sahakyan

Goar Sanfilippo

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- The 3rd General Assembly could therefore validly follow with the proceedings as per the GA Agenda.

No objections have been raised against these statements.

Agenda:

- 1 Opening remarks
- 2 Election of Secretary for minutes and voting organisation.
- 3 President's Report
- 4 Financial Statements
- 5 Auditors Report
- 6 Financial Statements Approval
- 7 Future Activities
- 8 Draft Budget for 2021, and approval
- 9 Membership Fee
- 10 Election of Board Members
- 11 Any other items, proposals
- 12 Closing



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ad 2 (agenda items 3 and 7)

The President, Mr Mike Baronian has presented his report to the GA on the past activities during the reporting period, as well as the potential future activities.

The main highlights were that the year 2020 has been an extraordinary difficult year, not only for the Chamber but also for Armenia (COVID and war) and for the whole world (Covid). That obliged us to cancel activities planned by the Chamber including this GA planned for 2020. The Chamber members and the executive board members have been actively involved in the activities undertaken to tackle the above-mentioned challenges.

The Executive Board team has reduced, as two members (Mr Sarkis Shahinian and Mr Karen Aslanian) have left the group. This has put an additional pressure on the current Executive Board in fulfilling its mission and carrying out activities in a timely planned manner.

To attract younger members, the Chamber needs to lower the membership fee for young members (under 30) to CHF 100 per year.

The President also spoke about future activities, particularly an internship project of bringing young professionals/ students from Armenia to Switzerland, organising an Innovation Day in Armenia, as well as organising lunch on events inviting prominent business people from both sides Armenia and Switzerland.

ad 2 (agenda items 4; 5; 6)

The financial statements are presented and discussed and taken note of Assets and Liabilities reflected in the balance sheet as per December 31, 2020 amount equal to CHF 978,56.

The profit and loss statement for the period from 1 January 2018 to 31 December 2020 shows a loss of CHF 11,010.49 or CHF 1,350.20 over the last year of 2020.

The expenditure by year in the reporting period has been:

1 January to 31 December 2018: **CHF 16,206.25**

1 January to 31 December 2019: **CHF 25,446.40**

1 January to 31 December 2020: **CHF 13,955.15**

The cash (bank and petty cash) balance has been CHF 11,989.05 at the beginning of the period (1 January 2018) and CHF 978.56 at the end of the period (31 December 2020).

The auditor's report and the Board of Directors recommended to the General Assembly to approve the accounts for the period of 1 January 2018 to 31 December 2020.

After the presentation the General Assembly approved the accounts as presented.



ad 3 (agenda items 8 & 9)

The draft budget 2021 has been presented for CHF 24,000, which included CHF 5,000 for Innovation day, CHF 10,000 for Business Lunch on events, CHF 5,000 for the Internship program and CHF 4,000 for administrative expenses. Which has been approved by the GA.

The 3rd GA also has discussed the membership fee, which has been decided to leave the same, and just introducing a new membership fee for the Youth members (under 30 year old) at CHF 100, as mentioned above.

ad 4 (agenda item 10)

It is proposed to the General Assembly to grant discharge to the members of the Board of Directors for the reporting period of 1 January 2018 to 31 December 2020 and to re-elect the present members of the Board:

Mr. Mike Baronian (President), Mr Hrant Sahakian (Treasurer), Mrs. Goar Sanfilippo Mrs. Nuné Magoyan for a new term.

The General Assembly also elected two new members to the Board: Mr Vahé Gabrache (vice President) and Daniel Papazian.

ad 5 (agenda items 11; & 12)

With the above, the agenda having been exhausted, and there have been no additional items or proposals to discuss, the Chairman of the 3rd General Assembly declared the meeting to be closed.

April 14th, 2021

The Chairman:

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Mike Baronian

Reporter:

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Hrant Sahakyan